

Borrower Repayment Declaration



IMPORTANT CONSUMER NOTICE – PLEASE READ

A 'mortgage' is a loan secured against your property. 'Secured' means that if you do not maintain the repayments, the lender can sell your property to get its money back. Remember: You may lose your property if you do not maintain your repayments on your mortgage. We recommend you obtain independent legal and financial advice regarding this document.

Loan application details

Borrower name/s _____
Loan amount: \$ _____
Loan term: _____ years
Repayment type Principal & Interest • Interest Only • Interest only reverting to Principal & Interest (circle one)

Applicant declarations

In addition to the information provided by me/us in my/our Application for Mortgage Finance, I/we declare, and represent to you that:

1. My/Our current taxable income per annum is (exclude any rental income) \$ _____
PLUS existing rental income per annum \$ _____
TOTAL \$ _____ ; and
 - a. I/We am/are aware of our financial obligations under our proposed loan with you; and
 - b. I/We have fully disclosed to you all details of my/our income and expenditure; and
 - c. I/We am/are aware repayments may increase if the interest rate increases; and
 - d. I/We am/are not a pensioner/pensioners or in receipt of any government pension or benefit.
2. I/We know my/our income and expenditure and based on that knowledge and my/our understanding of my/our current financial position, I/we declare to you that I/we am/are able to make all the required monthly repayments and maintain the loan in accordance with its terms and can do so without substantial hardship, also taking into account possible increases in my/our repayments due to interest rate increases.
3. I/We am/are not aware of any factors, for example, a possible claim made against me/us involving payment of an amount of money, ill health or disability, or any other factor which may result in a decrease in income or an increase in expenditure, which may affect my/our ability to make the repayments or which may cause substantial hardship to me/us to make repayments.
4. I/We acknowledge that you recommend that I/we obtain independent legal and financial advice in regard to this loan to understand fully the consequences of this transaction. I/We declare that neither La Trobe Financial Services Group nor any of its related entities, agents or authorised representatives, nor my mortgage broker (if applicable) have provided me/us with any financial product advice. I/We have not and will not be borrowing additional funds to complete the transaction not disclosed to you.
5. I/We know of no reason why I/we may not be able to remain in my/our current employment position/s in the long term and I/we do not intend to take any significant unpaid leave of absence from my/our employment in the foreseeable future.

Signature of all Borrowers
