

Borrowers Discharge Request



Name: _____ Loan account No: _____

Full discharge **Partial discharge**

I/We would like to commence the discharge process to repay my/our loan account for the property(s) known as:

The loan will be repaid by way of: (please tick box)

- The property is sold (La Trobe requires a copy of the Contract of Sale);
- The loan is to be refinanced (La Trobe requires confirmation of the new financier);
- The loan will be paid with cash (La Trobe requires a statement confirming cash funds).

My/our legal representative:

_____ Contact telephone No: _____

I/We acknowledge the following conditions:

- The monthly loan repayments are due in full until the day discharge is complete;
- The 'Cash Access (Redraw) Facility' will be suspended five (5) days prior to settlement;
- That on settlement a release of Mortgage so far as the land is concerned will be given but I/we shall not be released from the personal covenants of the Mortgage until audit of the account is completed. Any necessary adjustments which might become due to me/us will be accounted to me/us new address.
- I/we similarly understand that if the audit shows further monies are due I/we shall be asked to pay them. Upon finalization of the aspect of the matter, I/we shall be discharged from the personal covenants of the mortgage.
- La Trobe's Solicitor requires **ten (10) days notice** for booking of the discharge settlement.

Yours faithfully, (all borrowers to sign):

Signed: _____ Signed: _____

Date: _____ Date: _____

Signed: _____ Signed: _____

Date: _____ Date: _____

The required 30 days notice period for discharge as advised in your Offer of Loan will commence when La Trobe receives this form.

La Trobe cannot settle your discharge until we have received the original of this form