La Trobe financial

Description of Target Market
La Trobe Global Infrastructure Fund

Issue Date: 12 November 2026

A description of the target market for the La Trobe Global Infrastructure Fund (**Fund**) is required under section 1018A of the *Corporations Act 2001* (Cth) (**Corporations Act**) because the proposed Fund is not currently available for acquisition by retail investors, but it is reasonably likely that the product will become so available.

This document is **not** a target market determination under section 994B of the Corporations Act, **nor is it** a product disclosure statement (**PDS**) or a complete summary of the product features or terms of the Fund.

This document does not take into account any person's individual objectives, financial situation or needs. Before deciding whether to invest in this Fund, consumers interested in acquiring the Fund should carefully read the PDS and Target Market Determination (**TMD**) for the Fund when the PDS and TMD are made available before making a decision whether to buy interests in the Fund.

1. Product and Issuer Description

Units in the Fund are not currently available for acquisition.

Fund	La Trobe Global Infrastructure Fund (**LGIF**)
Issuer	La Trobe Financial Asset Management Limited AFSL 222213, ABN 27 007 332 363
Fund Manager	La Trobe Financial Services Pty Limited ABN 30 006 479 527
Fund ARSN	N/A
APIR Code	N/A
Contact Details	TargetMarketDistribution@latrobefinancial.com.au

2. Description of Target Market for the Fund

The Consumer Attributes column in the table below indicates a description of the likely objectives, financial situation and needs of the class of consumers that are considering this Fund.

Category	Consumer Attributes
Consumer's Investment Objective	The consumer seeks an investment which offers the following: • intention to pay regular income through periodic distributions; • exposure to high return volatility; • potential for capital growth over the medium to long term; • restricted liquidity, with access to capital available quarterly and subject to an aggregate limit of 5% of units issued; and • diversified exposure to global unlisted infrastructure, unlisted credit and listed securities.
Consumer Risk (ability to bear loss) and Return Profile	The consumer: • can accept that neither the return of capital nor income distributions are guaranteed; • can accept a high return volatility; • can accept that returns depend on the performance of the underlying portfolio assets; • can tolerate fluctuations in capital value, reductions in income distributions, periods of negative investment performance and limited access to capital.

Category	Consumer Attributes
Consumer's Investment Timeframe	The consumer has a medium to long term (3 – 5 years) investment timeframe.
Consumer's Need to Access Capital	The consumer accepts restricted liquidity. Investors do not have an automatic right to redeem interests in the Fund, as the Issuer retains discretion to accept or reject redemption requests. Redemption requests may be processed quarterly, subject to an aggregate limit of up to 5% of units on issue and applicable processing timeframes. Requests above the limit may be accepted at the Issuer's discretion, processed on a pro rata basis, scaled back or deferred. Redemptions may also be suspended where permitted by law. The consumer therefore does not require access to some or all invested capital on request and accepts that full redemption may take an extended period noting that the return of capital is not guaranteed.
Consumer's Intended Product Use (% of Investable Assets[1])	Solution/standalone (up to 100%) – Not in target market Major allocation (up to 75%) – Not in target market Core component (up to 50%) – Not in target market Minor allocation (up to 25%) – In target market Satellite/Small Allocation (up to 10%) – In target market **Solution/standalone** The consumer may hold the investment as up to 100% of their total investable assets. The consumer is likely to seek a product with very high portfolio diversification. The consumer is likely to seek a product with an indicative risk level of very low risk. The consumer typically prefers stable assets (for example, cash). The consumer will not be willing to invest in a product such as the Fund Product which by its nature is a long term investment, where the consumer will have restricted access to their money and may not receive periodic income payments. **Major allocation** The consumer may hold the investment as up to 75% of their total investable assets. The consumer is likely to seek a product with at least high portfolio diversification. The consumer is likely to seek a product with an indicative risk level of very low risk. The consumer typically prefers stable, defensive assets (for example, cash and term deposits). The consumer will not be willing to invest in a product such as the Fund Product which by its nature is a long term investment, where the consumer will have restricted access to their money and may not receive periodic income payments. **Core component** The consumer may hold the investment as up to 50% of their total investable assets[1]. The consumer is likely to seek a product with at least medium portfolio diversification. The consumer is likely to seek a product with an indicative risk level of low risk. The consumer typically prefers defensive assets (for example, a fund product which offers exposure to mix of cash and fixed income). The consumer will not be willing to invest in a product such as the Fund Product which by its nature is a long term investment, where the consumer will have restricted access to their money and may not receive periodic income payments.

Category	Consumer Attributes
	Minor allocation The consumer may hold the investment as up to 25% of their total investable assets[1]. The consumer is likely to seek a product with at least low portfolio diversification and in some instances up to medium portfolio diversification. The consumer is likely to seek a product with an indicative risk level of up to medium risk and in certain cases medium to high risk or high risk. The consumer typically prefers defensive assets (for example, fixed income fund products) and in certain cases high growth assets (such as shares and property). The consumer may be willing to invest in a product such as the Fund Product which by its nature is a long term investment, where the consumer may have limited access to their money due to the liquidity of the Fund Product and may not receive periodic income payments. **Satellite/small Allocation** The consumer may hold the investment as up to 10% of their total investable assets. The consumer may seek a product with very low portfolio diversification and in some instances up to low or medium portfolio diversification. Products with an indicative risk level of high risk to very high risk are likely to meet this category only. The consumer typically prefers high growth assets (such as a mix of shares, property, high conviction portfolios, hedge funds, and alternative investments). The consumer may be willing to invest in a product such as the Fund Product which by its nature is a long term investment, where the consumer may have limited access to their money due to the liquidity of the Fund Product and may not receive periodic income payments.
Consumers for whom the Fund may be unsuitable	This Fund may not be suitable for consumers who: • have an intended product use identified as 'Not in target market' above; • require guaranteed returns or guaranteed income distributions; • do not have the ability to bear capital loss or are unwilling to accept fluctuations in investment value; • have an investment timeframe of less than three years; or • require access to their capital on request.