

MEDIA RELEASE

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LA TROBE FINANCIAL ANNOUNCES SUCCESSFUL FUNDRAISE FOR ASX-LISTED PRIVATE CREDIT FUND (ASX:LF1)

La Trobe Financial is pleased to announce that the La Trobe Private Credit Fund (ASX: LF1) (LF1) has completed a successful Initial Public Offering, with the LF1 fund raise closing on 13 June 2025.

The LF1 Initial Public Offering was oversubscribed for, with total bids exceeding the maximum \$300 million sought to be raised. This follows the successful Cornerstone Offer which was also oversubscribed in under 24 hours from its opening.

The La Trobe Private Credit Fund was brought to market by a syndicate including Lead Arranger CommSec, and Joint Lead Managers Taylor Collison, Ord Minnett, Morgan Stanley and Shaw & Partners.

Commenting on the successful fund raise, La Trobe Financial CEO Chris Andrews stated, "In an environment of economic uncertainty, the success of our Initial Public Offering is a testament to the ongoing trust placed in La Trobe Financial by our almost 115,000 investors[^]. It confirms the market's view of La Trobe Financial as a market leader for high-quality retirement-focussed investment solutions. We continue to look for ways to provide our investors with a growing range of products which add real value to investor portfolios at all points along the economic cycle."

The successful launch of LF1 marks an important milestone for La Trobe Financial. Chief Investment Officer Chris Paton added, "We are delighted by the success of our Initial Public Offering, marking the first occasion our investors can access our strategies through the ASX. To achieve such a strong result from a condensed fundraising timetable demonstrates the strength of our distribution capabilities and the depth of trust we have built across our almost 115,000 investors and 4,500 adviser partners. We are pleased with the interest in our first listed strategy and the ongoing demand for additional high-quality products from La Trobe Financial."

The La Trobe Private Credit Fund brings together La Trobe Financial's two flagship, best-in-class private credit strategies into the one convenient vehicle for investors. LF1 provides a balanced and defensive exposure to Australian real estate private credit (through the award-winning 12 Month Term Account[†]), and U.S. mid-market corporate private credit (through its La Trobe US Private Credit Fund). Each draw from their respective geographies and sectors to deliver a product offering monthly distributions with a target cash distribution yield of RBA Official Cash Rate + 3.25%p.a.* (net of fees, costs and taxes incurred by LF1).

La Trobe Financial has established a number of capital management initiatives, including quarterly off-market buy backs, designed to support the ongoing performance of LF1. **

The Offer is expected to be listed on the ASX and trading from 27 June 2025.

To find out more visit: : <https://www.latrobefinancial.com.au/investing/la-trobe-private-credit-fund-LF1>

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About La Trobe Financial

La Trobe Financial is Australia's premier alternative asset manager and a proven and trusted investment partner for institutional and retail investors with over A\$20 billion AUM. Established in 1952, La Trobe Financial has been building the wealth of its investors across seven decades through careful attention to quality, discipline and consistent performance across the economic cycle.

Today, La Trobe Financial manages assets on behalf of almost 115,000 investors[^] – including some of the world's largest financial institutions – and 4,500 supporting financial advisers.

La Trobe Financial's retail asset management business is spearheaded by the \$13bn La Trobe Australian Credit Fund, the largest retail credit fund across Australia. Its flagship 12 Month Term Account has been recognised as "Best Credit Fund – Mortgages" for 16 consecutive years by Money magazine, and is consistently recognised as one of Australia's fastest growing funds (per Rainmaker) across the Australian wealth management industry.

To find out more visit www.latrobefinancial.com.au

Disclaimer

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate managed investment schemes, place RMBS issuances, and provide credit services.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence No. 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 321, the La Trobe US Private Credit Fund ARSN 677 174 382 and the La Trobe Private Credit Fund ARSN 686 964 312 (ASX:LF1). It is important that you consider the relevant Product Disclosure Statement (PDS) before deciding whether to invest or continue to invest in any of the funds. The PDSs and Target Market Determinations are available on our website.

Past performance is not a reliable indicator of future performance.

[^]Total investors is calculated by adding all individual & joint investors (which includes some investors with a current zero balance in their account) to reasonable estimates of investors investing via trusts or SMSFs.

* The target cash distribution yield is an objective target only and may not be achieved. Any shortfall in net income generated may result in a distribution payment made out of capital invested. Future returns are not guaranteed and a loss of principal may occur. The first distribution is expected to be paid with reference to the period ending on 31 July 2025, with July 2025 being the first full month following the Settlement Date.

** The Responsible Entity (RE) will only be able to continue to buy-back 5% of the capital each calendar quarter off market where it would exceed the 10/12 Limit (10% of the smallest number of units that are on issue at any time during the previous 12 months) if the RE has

obtained approval by ordinary resolution of Unitholders prior to effecting the off market buy-back. It is the intention of the RE to seek Unitholder approval when required so that it can continue to buy-back 5% of the issued capital each quarter off market. The RE may also conduct on-market buy-backs subject to the 10/12 Limit.

Unitholders will potentially be able to sell their Units on the ASX, subject to there being sufficient buyers of Units at a price that is satisfactory to the selling Unitholder, the ASX being open for trading and the Units not being suspended from trading.

†To view our awards please visit the Awards and Ratings page on our website.