

MEDIA RELEASE

Date: 26/05/25

LA TROBE FINANCIAL LAUNCHES ASX-LISTED PRIVATE CREDIT FUND (ASX: LF1)

La Trobe Financial has today launched its La Trobe Private Credit Fund (**Fund**) (ASX: LF1). The Fund comprises a diversified private credit strategy, targeting monthly distributions with a benchmark of RBA Official Cash Rate (**OCR**) + 3.25% p.a.* (net of fees, costs and taxes incurred by the Fund and payable monthly). The IPO seeks to raise between \$100 million and \$300 million through the issue of units at a subscription price of \$2.00.

The Fund is brought to market with a syndicate including Lead Arranger CommSec, and Joint Lead Managers Taylor Collison, Ord Minnett, Morgan Stanley, and Shaw & Partners. Currently in the cornerstone period, the strategy is well supported and provides yet another strategic funding option for La Trobe Financial.

The Fund will be managed to comprise a balanced and flexible exposure to Australian Real Estate Private Credit through its award-winning 12 Month Term Account, and U.S. mid-market corporate private credit through its US Private Credit Fund. Each draws from its respective geographies and sectors to deliver a product offering consistent returns to meet the target cash distribution yield of RBA OCR + 3.25% p.a.* (net of fees, costs and taxes incurred by the Fund).

La Trobe Financial is also looking to support the performance of the Fund through its capital management initiatives, including regular off-market and may also undertake on-market buy backs.**

Commenting on the launch, La Trobe Financial CEO Chris Andrews stated, "Today marks another very significant milestone for La Trobe Financial and our 110,000 investors[^]. For the first time, investors will be able to invest with us on the ASX. We are listening to our investors and will remain committed to helping Australians by continuing to provide new and thoughtful ways for them to grow their wealth. Today is another step on that journey."

La Trobe Financial CIO Chris Paton added, "The La Trobe Private Credit Fund brings together our two flagship, best-in-class strategies into the one vehicle for investors. It provides a conservative and diversified exposure to private credit, with the convenience of investing via the ASX. We are delighted that we can provide our investors with another high-quality product, which we expect will deliver a strong monthly income stream."

The La Trobe Private Credit Fund Product Disclosure Statement has been lodged with ASIC today, Monday 26 May 2025. A national roadshow and daily webinar series are planned throughout the offer period, with prospective investors invited to attend.

The Offer is expected to open for Priority Offer and Broker Firm Offer investors on 3 June 2025, with each Offer closing on 13 June 2025.

To find out more visit: <https://www.latrobefinancial.com.au/investing/la-trobe-private-credit-fund-LF1>

Contact:

Viran Azad - Head of Events, Sponsorships & PR +61 437 123 880

About La Trobe Financial

La Trobe Financial is Australia's premier alternative asset manager and a proven and trusted investment partner for institutional and retail investors with over A\$20 billion AUM. Established in 1952, La Trobe Financial has been building the wealth of its investors across seven decades through careful attention to quality, discipline and consistent performance across the economic cycle.

Today, La Trobe Financial manages assets on behalf of over 110,000 investors[^] – including some of the world's largest financial institutions – and 4,500 supporting financial advisers.

La Trobe Financial's retail asset management business is spearheaded by the \$13bn La Trobe Australian Credit Fund, the largest retail credit fund across Australia. Its flagship 12 Month Term Account has been recognised as "Best Credit Fund – Mortgages" for 16 consecutive years by *Money* magazine, and is consistently recognised as one of Australia's fastest growing funds (per Rainmaker) across the Australian wealth management industry.

To find out more visit www.latrobefinancial.com.au

Disclaimer

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate managed investment schemes, place RMBS issuances, and provide credit services.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence No. 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 321, the La Trobe US Private Credit Fund ARSN 677 174 382 and the La Trobe Private Credit Fund ARSN 686 964 312 (ASX:LF1). It is important that you consider the relevant Product Disclosure Statement (**PDS**) before deciding whether to invest or continue to invest in any of the funds. The PDSs and Target Market Determinations are available on our website.

Past performance is not a reliable indicator of future performance.

[^]Total investors is calculated by adding all individual & joint investors (which includes some investors with a current zero balance in their account) to reasonable estimates of investors investing via trusts or SMSFs.

* The target cash distribution yield is an objective target only and may not be achieved. Any shortfall in net income generated may result in a distribution payment made out of capital invested. Future returns are not guaranteed and a loss of principal may occur. The first distribution is expected to be paid with reference to the period ending on 31 July 2025, with July 2025 being the first full month following the Settlement Date.

** The Responsible Entity (**RE**) will only be able to continue to buy-back 5% of the capital each calendar quarter where it would exceed the 10/12 Limit (10% of the smallest number of units that are on issue at any time during the previous 12 months) if the RE has obtained approval by ordinary resolution of Unitholders prior to effecting the buy-back. It is the intention of the RE to seek Unitholder approval when required so that it can continue to buy-back 5% of the issued capital each quarter. The RE may also conduct on-market buy-backs subject to the 10/12 Limit.

To view our awards please visit the Awards and Ratings page on our website.