

MEDIA RELEASE

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LA TROBE FINANCIAL ASX-LISTED PRIVATE CREDIT FUND (ASX: LF1) – OPEN FOR INVESTMENT

La Trobe Financial is pleased to announce La Trobe Private Credit Fund (**Fund**) (ASX: LF1) is now open to investors across its Priority Offer and Broker Firm Offer.

Following a successful cornerstone allocation, with \$100 million fully subscribed, strong support has been received across the Priority Offer and Broker Firm Offer. La Trobe Financial seeks to raise up to \$300 million through the issue of units at a subscription price of \$2.00.

The Fund is brought to market by a syndicate including Lead Arranger CommSec, and Joint Lead Managers Taylor Collison, Ord Minnett, Morgan Stanley, and Shaw & Partners. The Fund comprises a diversified private credit strategy, with a target cash distribution yield of RBA Official Cash Rate (**OCR**) + 3.25%p.a.* (net of fees, costs and taxes incurred by the Fund).

Commenting on the successful cornerstone, La Trobe Financial CEO Chris Andrews stated, “LF1 being open for investment marks an important milestone for La Trobe Financial. The strategy provides our 110,000 investors, and 4,500 financial advisers even more opportunity to diversify and build their wealth with relevant alternative investments.”[^]

Chief Investment Officer Chris Paton added, “The initial strong interest in the La Trobe Private Credit Fund across advisers and investors clearly demonstrates demand exists for quality assets, delivered in transparent and easy to understand structures. LF1 provides investors with access to an asset class they understand, from a manager they trust, with the convenience of transacting via the ASX.”

The La Trobe Private Credit Fund brings together La Trobe Financial’s two flagship, best-in-class strategies into the one vehicle for investors. La Trobe Financial has established capital management initiatives, including the ability for regular off-market and on-market buy backs.

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The Fund will be managed to comprise a balanced and flexible exposure to Australian real estate private credit through the award-winning 12 Month Term Account† of its La Trobe Australian Credit Fund, and U.S. mid-market corporate private credit through its La Trobe US Private Credit Fund. Each draw from their respective geographies and sectors to deliver a product offering with monthly distributions and consistent returns for investors.

La Trobe Financial is currently undertaking a national roadshow and daily webinar series with prospective investors invited to attend.

The Offer is open to investors for the Priority Offer and Broker Firm Offer from 3 June 2025 and is expected to close on 13 June 2025.

To find out more visit: <https://www.latrobefinancial.com.au/investing/la-trobe-private-credit-fund-LF1>

Contact:

Viran Azad - Head of Events, Sponsorships & PR +61 437 123 880

About La Trobe Financial

La Trobe Financial is Australia's premier alternative asset manager and a proven and trusted investment partner for institutional and retail investors with over A\$20 billion AUM. Established in 1952, La Trobe Financial has been building the wealth of its investors across seven decades through careful attention to quality, discipline and consistent performance across the economic cycle.

Today, La Trobe Financial manages assets on behalf of over 110,000 investors[^] – including some of the world's largest financial institutions – and 4,500 supporting financial advisers.

La Trobe Financial's retail asset management business is spearheaded by the \$13bn La Trobe Australian Credit Fund, the largest retail credit fund across Australia. Its flagship 12 Month Term Account has been recognised as "Best Credit Fund – Mortgages" for 16 consecutive years by *Money* magazine, and is consistently recognised as one of Australia's fastest growing funds (per Rainmaker) across the Australian wealth management industry.

To find out more visit www.latrobefinancial.com.au

Disclaimer

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate managed investment schemes, place RMBS issuances, and provide credit services.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence No. 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 321, the La Trobe US Private Credit Fund ARSN 677 174 382 and the La Trobe Private Credit Fund ARSN 686 964 312 (ASX:LF1). It is important that you consider the relevant Product Disclosure Statement (**PDS**) before deciding whether to invest or continue to invest in any of the funds. The PDSs and Target Market Determinations are available on our website.

Past performance is not a reliable indicator of future performance.

[^]Total investors is calculated by adding all individual & joint investors (which includes some investors with a current zero balance in their account) to reasonable estimates of investors investing via trusts or SMSFs.

* The target cash distribution yield is an objective target only and may not be achieved. Any shortfall in net income generated may result in a distribution payment made out of capital invested. Future returns are not guaranteed and a loss of principal may occur. The first distribution is expected to be paid with reference to the period ending on 31 July 2025, with July 2025 being the first full month following the Settlement Date.

** The Responsible Entity (**RE**) will only be able to continue to buy-back 5% of the capital each calendar quarter off market where it would exceed the 10/12 Limit (10% of the smallest number of units that are on issue at any time during the previous 12 months) if the RE has obtained approval by ordinary resolution of Unitholders prior to effecting the off market buy-back. It is the intention of the RE to seek Unitholder approval when required so that it can continue to buy-back 5% of the issued capital each quarter off market. The RE may also conduct on-market buy-backs subject to the 10/12 Limit.

Unitholders will potentially be able to sell their Units on the ASX, subject to there being sufficient buyers of Units at a price that is satisfactory to the selling Unitholder, the ASX being open for trading and the Units not being suspended from trading.

†To view our awards please visit the Awards and Ratings page on our website.