

## La Trobe Financial's 12 Month Term Account has 'Recommended' rating affirmed by leading ratings agency, Lonsec

**Monday, 23 November 2020** – The \$11 billion La Trobe Financial Group, a Blackstone Portfolio Company, announced today that the 12 Month Term Account in its \$5 billion Credit Fund had again been awarded a "Recommended" rating by leading independent fund ratings agency, Lonsec. This marks the eighth consecutive "Recommended" rating that the 12 Month Term Account has received and is a testament to the consistency that this offering has delivered for investors.

Lonsec is one of Australia's leading research houses. Its team of specialist fund analysts provide financial product ratings and market insights to assist the financial advice industry to deliver well informed and quality advice to their clients. In particular, their clients value the independent scrutiny that they bring to investment strategies across asset classes.

In the comprehensive research report accompanying the rating, Lonsec reaffirmed its confidence in the 12 Month Term Account, highlighting in particular La Trobe Financial's:

- continued appointment of professionals across key organisational roles;
- vigilance in strengthening its robust credit approval process;
- improving already strong portfolio fundamentals; and
- navigation of the COVID-19 pandemic, maintaining its history of flawless liquidity throughout.

Chris Andrews, La Trobe Financial's Senior Vice President, Chief Investment Officer, commented:

*"Achieving an eighth consecutive 'Recommended' rating on the 12 Month Term Account is pleasing against the backdrop of volatility which has impacted other markets and managers throughout 2020. We are pleased that Lonsec retained its 'Recommended' rating, as testament to the rigor and disciplines which go into building flawless conduct across a strategy now in its 18<sup>th</sup> year of operation."*

*The 12 Month Term Account forms a fundamental allocation for income investment across a range of domestic and international investor portfolios. Now at \$5 billion, La Trobe Financial's Credit Fund has seen continued popularity with direct investors and financial advisers (including investment platforms) but also family office, NFP, corporate, private bank and international investors. All investors continue to benefit from the disciplined investment process, built over seven decades of unbroken experience as asset class specialists."*

Sandy Singh, Senior Fund Portfolio Manager further commented:

*"We are pleased to have again achieved a 'Recommended' rating from Lonsec. Maintaining the rating for the eighth consecutive year underscores the importance we place in continuing to focus on the fundamentals of continuous and meticulous portfolio management."*

La Trobe Financial will be making further announcements shortly.

## About La Trobe Financial

With \$11 billion of Assets Under Management, La Trobe Financial is one of Australia's oldest and leading non-bank credit and wealth managers, providing funding and investment solutions to a diverse range of 180,000 customers since 1952. La Trobe Financial is also a proven and trusted investment partner for institutional and retail investors alike, with over 68 years' experience managing cumulative investment mandates in excess of \$16 billion.

La Trobe Financial is 80% owned by Blackstone, the world's largest alternative asset manager, with over US\$584 billion of Assets Under Management worldwide.

La Trobe Financial has been a leader innovator in the non-bank credit industry for many years including, pioneering "Lite Doc®" lending in Australia in 1990, creating the first private Reverse Mortgage (Seniors Loan™) in 2006, launching the first hybrid wealth management-loan product P2C® (Parent-to-Child) to assist first home buyers in 2013, introducing a unique to market aged care finance solution in 2015, and being one of the first lenders to introduce a fully digital KYC and AML checking of borrower applicants for brokers in 2017.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence 222213 Australian Credit Licence 222213 is the issuer and manager of the La Trobe Australian Credit Fund ARSN 088 178 321. It is important for you to consider the Product Disclosure Statement for the Credit Fund in deciding whether to invest, or to continue to invest, in the Credit Fund. You can read the PDS on our website, or ask for a copy by telephoning us.

Any rating of the Fund is only one factor to be taken into account in deciding to invest in the Fund. To view our ratings and awards please visit our Awards and Ratings page on our website.

*The Lonsec Rating (assigned November 2020) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold La Trobe Financial's product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria.*

For further information regarding Lonsec's Ratings methodology, please refer to our website at:

<http://www.lonsecresearch.com.au/research-solutions/our-ratings>

For further details please visit our website [www.latrobefinancial.com](http://www.latrobefinancial.com).

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