

La Trobe Financial releases two new investment products

Wednesday 11 August, 2021 – The \$12.5 billion La Trobe Financial Group, a Blackstone Portfolio Company, announced today the release of two exciting new investment products within its award winning La Trobe Australian Credit Fund (**Credit Fund**). The two products, the 6 Month Notice Account and the 2 Year Account complement the existing range of income generating, low-volatility products and provide even greater choice and opportunity for investors in the current low-yield environment.

The 6 Month Notice Account has launched with a variable rate of 2.50% p.a.* (determined monthly), providing a competitive monthly yield with funds generally accessible with 180 days notice[#].

The 2 Year Account provides a premium yield to correspond with the tenor of investment, launching with a variable rate of 4.50% p.a.* (determined monthly).

The new products were launched on 23 July 2021. The release of these new investment options come at a time where investor demand for yield has never been stronger, and highlights in particular:

- La Trobe Financial's continued focus on providing unmatched opportunity for investors to achieve low-volatility income opportunities over a range of durations;
- The resilience of La Trobe Financial and its underlying asset class against movements in Official Cash Rates in this low rate environment; and
- The ongoing strength of the Credit Fund as it continues its growth across all market cycles.

The release comes as the Credit Fund surpasses \$6.1 billion in assets under management.

Troy Stratton, Deputy Chief Investment Officer of the \$6.1 billion Credit Fund also highlighted:

"We are committed to supplying investment products that meet the developing needs of our investors. The expansion of our investment product range reflects our commitment to our investment strategy within the property credit asset class. Additionally, it demonstrates our ability to supply low volatility income investments to our investors, both domestically and around the globe."

Michael Watson, Head of Distribution APAC further commented:

"We are excited about the addition of two new products into our existing suite of products. The Credit Fund continues to offer a genuine range of income products to suit all investors. Investors and financial advisers alike can access these products with ease, with our Business Development Managers and Private Wealth Management team on station to cover any queries on these new products."

Chris Andrews, La Trobe Financial's Senior Vice President, Chief Investment Officer, commented:

"The launch of the two new products sends a powerful signal to the market that La Trobe Financial continues to work hard to put the investor first in everything we do. Not only have we maintained our unbroken history of flawless liquidity and management across our strategies, we have listened to our investors and their search for greater choice and opportunity in income solutions."

The La Trobe Australian Credit Fund strategies continue to deliver a fundamental part of asset allocation for income investors both domestically and internationally. All investors continue to benefit from the disciplined investment process, built over seven decades of unbroken experience as asset class specialists."

La Trobe Financial will be making further announcements shortly.

About La Trobe Financial

Established in 1952 and with \$12.5 billion of assets under management, La Trobe Financial is one of Australia's oldest and leading diversified asset managers, specialising in funding and investment solutions. La Trobe Financial has been a proven and trusted investment partner for institutional and retail investors, operating Australia's largest retail Credit Fund with over \$6.1 billion in assets under management and 55,000 retail investors. La Trobe Financial has over 5,100 distribution points across its two growth engines. Wealth products are distributed through 1,600 advice practices and loans are distributed through 3,500 brokers.

La Trobe Financial is 80% owned by Blackstone and 20% owned by management.

The Blackstone Group Inc. (together with its affiliates, "Blackstone") is one of the world's leading investment firms. Blackstone is based in New York, with 27 additional offices around the world. Blackstone's alternative asset management businesses include investment vehicles focused on private equity, real estate, hedge fund solutions, credit, secondary funds, opportunistic, growth, infrastructure, insurance solutions and life sciences. The firm was founded in 1985 by Stephen A. Schwarzman, its current Chairman and CEO, and Peter G. Peterson. As of June 30, 2021, Blackstone employed over 3,400 people, including 185 senior managing directors and has US\$689 billion of AUM. Blackstone's 260 portfolio companies generate approximately \$136 billion in revenue and employ approximately 500,000 people.

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate the Credit Fund, place RMBS issuances, and provide credit services.

For further details please visit our website www.latrobefinancial.com

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***The rates of return on your investment are current at 1 August 2021. The rates of return are reviewed and determined monthly and may increase or decrease each month. The rate of return applicable for any given month is paid at the start of the following month. The rates of return are not guaranteed and are determined by the future revenue of the Credit Fund and may be lower than expected.**

An investment in the Credit Fund is not a bank deposit, and investors risk losing some or all of their principal investment. Past performance is not a reliable indicator of future performance. **Withdrawal rights are subject to liquidity and may be delayed or suspended.**

#We will make **every endeavour** to release your funds within 180 days after receiving your withdrawal request. We however have 12 months under the Fund's Constitution to honour that request. In determining whether to honour your withdrawal request within 180 days, we have to have regard to the Fund's cash position and the best interests of all investors. **There is a risk that a withdrawal request will not be honoured within 180 days.** However, there has never been a case in the history of the Fund when we have not honoured a withdrawal request on time due to a lack of liquidity.

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence 222213 Australian Credit Licence 222213 is the responsible entity of the La Trobe Australian Credit Fund ARSN 088 178 321. It is important for you to consider the Product Disclosure Statement for the Credit Fund in deciding whether to invest, or to continue to invest, in the Credit Fund. You can read the PDS on our website, or ask for a copy by telephoning us.