

La Trobe Financial achieves hat-trick for Australia's Non-Bank Lender of the Year

Friday, 1 July 2022 – La Trobe Financial announced today that it has been judged Australia's **Non-Bank Lender of the Year** for the third consecutive year, by prestigious journal *Money* magazine for its Consumer Finance Awards.

The award is judged by Rainmaker research and the winner is recognised by the highest score across seven core dimensions including product range, business strength, ability to raise lending capital, innovation, corporate transparency, loan quality and customer depth.

Money magazine considered a number of factors when judging the award and made the following comments "La Trobe Financial is one of corporate Australia's homegrown success stories". It is a standout recipient, particularly because their lending products are designed for the new economy. "Small business owners, now known as the gig economy workers, tend to be under-served by the big banks because they fall 'outside the box' but La Trobe Financial has been able to provide lending solutions that cater specifically for them", said Michelle Baltazar, editor in chief of *Money* magazine.

La Trobe Financial's Chief Lending Officer Cory Bannister said, "We are thrilled to be recognised as Non-Bank Lender of the Year for the third consecutive year. We believe that today, more than ever, the non-bank sector plays a pivotal role in supporting the financial needs of Australians. We remain focussed and committed to providing financial solutions for under-served customers. We will continue doing what we do best, which is supporting Australians when they need it most and we expect that the next 12 months is going to be a time where our solutions are in demand more than ever."

Ms Baltazar commented that, "La Trobe Financial is one of the biggest Non-Bank Lenders with over 400 staff and an incredibly wide range of products servicing all parts of the business. In developing this product range La Trobe Financial has shown remarkable innovation especially in the new categories it has developed, often as a market leader. Its asset management DNA gives it a culture of openness, transparency and accountability borne from years of scrutiny from outside investors and its 5-star credentials in capital raising, business strength, innovation, transparency and loan quality, just to name a few of the key points when the judging panel made their decision."

La Trobe Financial's Chief Executive Officer, Chris Andrews added "For seventy years our stellar team has focussed on making a difference to the lives of under-served borrowers. Today, we have \$14.2 billion in assets under management and remain focussed on helping our borrowers at every stage of life. This award is a testament to the hard work of our strong and dedicated team, who have worked tirelessly to ensure that we continue to meet our customer expectations. We remain committed to being a trusted partner for all of our borrowers and broker partners."

About La Trobe Financial

Established in 1952 La Trobe Financial is one of Australia's oldest credit asset managers, specialising in credit investment solutions and real estate finance. La Trobe Financial has been a proven and trusted investment partner for institutional and retail investors for seven decades, operating Australia's largest retail Credit Fund with over \$7.6 billion in assets under management and over 80,000 retail investors. La Trobe Financial has 5,800 distribution points across its two divisional arms - Wealth products are distributed through 1,400 advice practices and real estate credit finance is distributed through 3,200 brokers. La Trobe Financial employs over 400 staff over 4 offices.

La Trobe Financial is regulated by the Australian Securities & Investments Commission (ASIC) and holds the requisite regulatory AFSL and ACL to operate the Credit Fund, place RMBS issuances, and provide credit services.

For further details please visit our website www.latrobefinancial.com

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